

SUNDANCE HILLS METROPOLITAN DISTRICT,  
ARAPAHOE COUNTY, COLORADO

c/o Circuit Rider of Colorado, LLC

P. O. Box 359

Littleton, CO 80160

303-482-1002

[email: info@ccrider.us](mailto:info@ccrider.us)

January 01, 2023

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

Re: Sundance Hills Metropolitan District 2023 Budget

Enclosed is the 2023 Budget for the Sundance Hills Metropolitan District, submitted in accordance with §29-1-113(1), C.R.S. Also enclosed is a copy of the Certification of Tax Levies that was filed with Arapahoe County.

Please contact me if you have any questions at 303-482-1002.

Sincerely,



Sarah E.E. Shepherd  
District Manager

Attachments  
2023 Budget Message and Budget  
Budget Resolution/Certification  
Certification of Tax Levies



**SCHILLING & COMPANY, INC.**

*Certified Public Accountants*

P.O. Box 631579  
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086  
FAX: 720.348.2920

### **Accountant's Compilation Report**

Board of Directors  
Sundance Hills Metropolitan District  
Arapahoe County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances (budget) of Sundance Hills Metropolitan District (District), for the year ending December 31, 2023, including the estimate of comparative information for the year ending December 31, 2022, and the actual comparative information for the year ending December 31, 2021, in the format required by Colorado Revised Statutes (C.R.S) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget included in the prescribed format nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The actual comparative information for the year ending December 31, 2021 is presented for comparative purposes as required by Colorado Revised Statutes 29-1-105. Such information is taken from the audited financial statements of the District for the year ended December 31, 2021. Logan and Associates, LLC audited the financial statements for the year ended December 31, 2021, whose report was dated September 19, 2022.

The budget is presented in accordance with the requirements of Colorado Revised Statutes 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to the Sundance Hills Metropolitan District.

*SCHILLING & COMPANY, INC.*

Highlands Ranch, CO  
December 2, 2022

**SUNDANCE HILLS METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>ASSESSED VALUATION</b>			
Arapahoe County	\$ 19,619,022	\$ 19,693,430	\$ 19,241,859
Certified Assessed Value	<u>\$ 19,619,022</u>	<u>\$ 19,693,430</u>	<u>\$ 19,241,859</u>
<b>MILL LEVY</b>			
General Fund (operations)	6.604	6.604	6.785
Debt Service	<u>0.000</u>	<u>7.200</u>	<u>7.500</u>
Total mill levy	<u>6.604</u>	<u>13.804</u>	<u>14.285</u>
<b>PROPERTY TAXES</b>			
General	\$ 129,564	\$ 130,056	\$ 130,556
Debt Service	-	141,793	144,314
Levied property taxes	<u>\$ 129,564</u>	<u>\$ 271,849</u>	<u>\$ 274,870</u>
<b>BUDGETED PROPERTY TAXES</b>			
General Fund	\$ 129,564	\$ 130,056	\$ 130,556
Debt Service	-	141,793	144,314
	<u>\$ 129,564</u>	<u>\$ 271,849</u>	<u>\$ 274,870</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**SUNDANCE HILLS METROPOLITAN DISTRICT  
GENERAL OPERATIONS  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL</b>	<b>ESTIMATED</b>	<b>ADOPTED</b>
	<b>2021</b>	<b>2022</b>	<b>BUDGET</b>
	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ 131,192	234,737	\$ 22,723
<b>REVENUE</b>			
<i>Operating revenue</i>			
305 · Resident P/T (Fam)	54,700	39,800	64,800
310 · Resident P/T (Indv)	660	720	825
311 · Sr Resident P/T (Fam)	5,000	3,300	6,500
312 · Sr Resident P/T (Indv)	600	900	1,000
315 · Non-Resident P/T (Fam)	86,775	54,075	75,900
320 · Non-Resident P/T (Indv)	2,800	1,687	2,000
322 · Caregiver Pool Pass	440	-	500
324 · Daily Use Fees (Pool)	1,530	4,505	1,500
325 · Tennis Key (Sales)	25	655	-
327 · Tennis Fees	795	650	500
328 · Resident Tennis (Indv)	300	400	875
329 · Non-Resident Tennis (Indv)	2,400	3,650	3,500
330 · Swim Lessons	1,960	-	-
335 · Sailfish Room Rental/ Pool party fee	3,655	7,470	6,000
336 · Pool Rental (Off Season)	30,233	12,000	20,000
448 · HOA reimbursements	4,956	-	1,000
449 · Aquawolves reimbursements	16,322	5,000	8,500
	<u>213,151</u>	<u>134,812</u>	<u>193,400</u>
<i>Non-operating revenue</i>			
405 · Property Tax - General Fund	129,564	129,570	130,556
415 · Specific Ownership Tax	8,930	17,142	16,492
420 · Interest Income	14	23	-
425 · ColoTrust Interest	4	177	50
430 · Arapahoe County Interest	138	51	-
435 · Colorado CTF	6,103	10,852	10,000
340 · Other Income	161	299	-
	<u>144,753</u>	<u>157,815</u>	<u>157,098</u>
Total revenue	<u>357,904</u>	<u>292,627</u>	<u>350,498</u>
Total funds available	<u>489,096</u>	<u>527,364</u>	<u>373,221</u>
<b>EXPENDITURES</b>			
<i>Administration</i>			
605 · District Management (Contract)	13,500	13,500	14,175
606 · District Management Expenses	1,219	4,400	4,400
607 · District Management Special Svc	4,477	8,245	5,500
670 · Insurance	11,156	10,880	12,480
671 · Special District Association	520	1,238	1,300

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

	ACTUAL 2021	ESTIMATED 2022	ADOPTED BUDGET 2023
672 · Legal Services	6,890	1,038	2,000
674 · Audit Services	-	5,400	5,700
675 · Accounting Services (DistrCPA)	3,773	6,000	8,000
676 · Accounting Services (DistrMgr)	-	16,828	4,900
677 · Election Expense	-	800	8,400
680 · Bank / Bill Pay Fees	119	151	100
682 · Newsletter/Website	5,165	7,000	7,000
684 · Postage/Supplies	188	483	300
690 · Payroll Taxes	421	30	383
715 · AC Collection Fees (Gen)	1,946	2,916	1,958
740 · Director's Fees	5,500	1,400	-
<i>Total administration</i>	<u>54,874</u>	<u>80,309</u>	<u>76,596</u>
<i>Operations</i>			
601 · Pool Management (Contract)	96,100	98,800	136,000
602 · Pool RM&S	9,201	500	12,000
603 · Pool Chemicals	7,163	4,554	12,000
604 · Pool Furniture	273	-	-
605 · Pool - Special Events	-	-	2,000
610 · Facility RM&S	250	1,558	2,500
612 · Grounds Maint Contract	14,672	15,322	15,760
613 · Grounds Other RM&S	4,520	13,037	22,720
625 · Tennis RM&S	1,597	527	500
630 · Playground RM&S	-	-	500
631 · Landscaping / Beautification	11,063	210	600
632 · Front entrance maintenance	-	-	2,000
634 · Pool Team Subsidy	5,000	9,200	5,000
635 · Swim Lessons (Reimb)	1,960	-	-
636 · Cable/HSP/Phone	1,714	1,799	2,000
637 · Security	439	275	782
650 · Water	14,961	20,372	20,000
652 · Sewer	820	1,230	850
654 · Gas	5,223	5,556	7,500
657 · Electricity	4,201	4,442	5,000
661 · Utilities - Aquawolves Share	16,322	5,000	8,500
760 · CivicRec Processing Fees	4,006	5,420	5,000
765 · CivicRec Administration	-	456	4,500
<i>Total operations</i>	<u>199,485</u>	<u>188,258</u>	<u>265,712</u>
Total expenditures	<u>254,359</u>	<u>268,567</u>	<u>342,308</u>
Transfer to Capital Projects	-	236,074	5,000
Total transfers	<u>-</u>	<u>236,074</u>	<u>5,000</u>
Total transfers out and expenditures requiring appropriation	<u>254,359</u>	<u>504,641</u>	<u>347,308</u>
<b>ENDING FUNDS AVAILABLE</b>	<u>\$ 234,737</u>	<u>\$ 22,723</u>	<u>\$ 25,913</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**SUNDANCE HILLS METROPOLITAN DISTRICT  
DEBT SERVICE  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ -	\$ -	\$ 4,076
<b>REVENUE</b>			
Property tax	-	141,260	144,314
Interest income	-	36	-
Bond proceeds	2,200,000	-	-
Bond premium	190,169	-	-
Total revenue	<u>2,390,169</u>	<u>141,296</u>	<u>144,314</u>
Total funds available	<u>2,390,169</u>	<u>141,296</u>	<u>148,390</u>
<b>EXPENDITURES</b>			
2021 Bonds - Principal	-	70,000	75,000
2021 Bonds - Interest	34,365	64,100	62,000
Paying agent fees	-	1,000	2,000
Bond issuance costs	125,750	-	-
Bond insurance	22,216	-	-
Transfer to Capital Projects	2,207,838	-	-
Treasurer's fees	-	2,120	2,165
Total expenditures requiring appropriation	<u>2,390,169</u>	<u>137,220</u>	<u>141,165</u>
<b>ENDING FUNDS AVAILABLE</b>	<u>\$ -</u>	<u>\$ 4,076</u>	<u>\$ 7,225</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**SUNDANCE HILLS METROPOLITAN DISTRICT  
CAPITAL PROJECTS  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2021</b>	<b>ESTIMATED 2022</b>	<b>ADOPTED BUDGET 2023</b>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ -	\$ 1,883,838	\$ -
<b>REVENUE</b>			
Net investment income	93	2,739	-
Transfer from General Fund	-	236,073	5,000
Transfer from Debt Service Fund	2,207,838	-	-
Total revenue	<u>2,207,931</u>	<u>238,812</u>	<u>5,000</u>
Total funds available	<u>2,207,931</u>	<u>2,122,650</u>	<u>5,000</u>
<b>EXPENDITURES</b>			
Capital improvements	324,093	2,122,650	5,000
	<u>324,093</u>	<u>2,122,650</u>	<u>5,000</u>
Total expenditures and transfers out requiring appropriation	<u>324,093</u>	<u>2,122,650</u>	<u>5,000</u>
<b>ENDING FUNDS AVAILABLE</b>	<u>\$ 1,883,838</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**SUNDANCE HILLS METROPOLITAN DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Disclosures contained in this summary as presented by management, are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2023 annual budget. Actual results may differ from the prospective results contained in the budget.

**SERVICES PROVIDED**

Sundance Hills Metropolitan District (District), a quasi-municipal corporation and political subdivision of the State of Colorado was organized in 1979 and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado. The District was established to construct and maintain parks and recreation services to the property owners and residents of the District. The District is governed by an elected Board of Directors.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting.

For financial statement presentation purposes, the District is reported as a single enterprise fund. For budgetary purposes, the District separately budgets for specific components of this enterprise fund. These separate budgetary components of the District are the General Operations, Debt Service and Capital Projects.

**REVENUE**

***Property Tax***

A significant source of revenue is property taxes. Property taxes are based on the mill levy adopted applied to the annual assessed valuation. The calculation of the taxes levied is displayed on page 2 at the adopted mill levy of 14.285.

On November 8, 2016, the District's electors approved without creating any new tax or increasing any current tax, be permitted to collected and expend as a voter approved revenue change under Article X, Section 20 of the Colorado Constitution whatever additional amounts are raised annually in 2016 and any year thereafter from its mill levy, specific ownership taxes, interest income, fees, grants and any other income of the District, such authority to collected and expend such amounts to constitute voter-approved revenue changes and an exception to the spending, revenue-raising, tax reduction or other limitations contained either within Article X, Section 20 of the Colorado Constitution as the same exists and as it may be amended and Section 29-1-301, Colorado Revised Statues

On November 3, 2020, the District's electors authorized District taxes be increased \$60,000 annually, commencing in 2020 for collection in 2021, or by such greater or lesser annual amount as may be derived from an ad valorem mill levy imposed on all taxable property of the District no in excess of 3.000 mills as may be determined annually by the Board of Directors of the District (provided that such maximum mill levy shall be adjusted up or down to account for changes in law or the method by which assessed valuation is calculated occurring after 2020, so that, to the extent possible, the actual tax revenues generated by the mill levy, as adjusted,



are neither diminished nor enhanced as a result of such changes), the revenues therefrom to be used for the purpose of paying the District's administration, operations, maintenance, capital, and other expenses; and shall the proceeds of such taxes and investment income thereon be collected and spent by the District as a voter-approved revenue change in 2020 and in each year thereafter, without regard to any spending, revenue-raising, or other limitation contained within Article X, Section 20 of the Colorado Constitution, the limits imposed on increases in property taxation by Section 29-1-301, Colorado Revised Statutes, or any other law which purports to limit the District's revenues or expenditures, as it currently exists or as it may be amended in the future, all without limiting in any year the amount of other revenues that may be collected and spent by the District.

***Specific Ownership Taxes***

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be consistent with amounts collected during 2022 by the General Fund and Debt Service Fund in total.

***Pool Fees***

The District has established pool membership fees based on resident and non-resident status as well as family or individual membership.

***Investment Income***

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 2.00%.

**EXPENDITURES**

***Administration Expenditures***

Administration expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, management, insurance, elections and other administrative expenses.

***Operating Expenditures***

The District has anticipated the costs of operating the pool as operating expenditures. These costs include management, repairs and maintenance, utilities and other operating expenditures.

***Debt Service***

The debt service payments for the District are budgeted based upon the debt amortization schedules for the General Obligation Bonds, Series 2021 (2021 Bonds). The 2021 Bonds bear interest of 1.50%-3.00%. The District's debt amortization schedule is on page 9. The District has no outstanding operating or capital leases.

***Capital Outlay***

The District has appropriated \$5,000 in the 2023 Budget for capital improvements.

**FUND BALANCE RESTRICTIONS/ASSIGNMENTS**

The District has provided for an emergency reserve fund of at least 3% of fiscal year spending for 2023, as defined under TABOR.

This information is an integral part of the accompanying budget.

**SUNDANCE HILLS METROPOLITAN DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

<b>\$2,200,000</b>			
<b>General Obligation Bonds, Series 2021</b>			
<b>Interest Rate 1.50% - 3.00%</b>			
<b>Principal Due on December 1</b>			
<b>Year Ending December 31,</b>	<b>Interest Due on June 1 and December 1</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023	\$ 75,000	\$ 62,000	\$ 137,000
2024	80,000	59,750	139,750
2025	80,000	57,350	137,350
2026	85,000	54,950	139,950
2027	90,000	52,400	142,400
2028	95,000	49,700	144,700
2029	95,000	47,800	142,800
2030	100,000	45,900	145,900
2031	105,000	42,900	147,900
2032	110,000	39,750	149,750
2033	115,000	36,450	151,450
2034	120,000	33,000	153,000
2035	125,000	29,400	154,400
2036	130,000	25,650	155,650
2037	135,000	21,750	156,750
2038	140,000	17,700	157,700
2039	145,000	13,500	158,500
2040	150,000	9,150	159,150
2041	155,000	4,650	159,650
	\$ 2,130,000	\$ 703,750	\$ 2,833,750

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE **SUNDANCE HILLS METROPOLITAN DISTRICT** TO ADOPT THE **2023 BUDGET**; SET THE MILL LEVIES; AND APPROPRIATE SUMS OF MONEY

ADOPT BUDGET

WHEREAS, the Board of Directors of the Sundance Hills Metropolitan District has appointed a budget committee to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2023, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on December 2, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget had been prepared to comply with all terms, limitations and exemption, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sundance Hills Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 342,308
Debt (Bond) Service Fund:	\$ 141,165
Capital Projects Fund:	\$ 5,000;

2. That estimated revenues for each fund are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$ 22,723
From sources other than general property tax	\$ 219,942
From the property tax levy	\$ 130,556
Total General Fund	\$ 373,221,

Debt (Bond) Service Fund:

From unappropriated surpluses	\$ 4,076
From sources other than general property tax	\$ 0
From the property tax levy	\$ 144,314
Total Debt Service Fund	\$ 148,390,

Capital Projects Fund:

From unappropriated surpluses	\$	0
From sources other than general property tax	\$	5,000
From the property tax levy	\$	0
Total Capital Projects Fund	\$	5,000;

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Sundance Hills Metropolitan District for the 2022 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$130,556, and for debt service expenses is \$144,314; and

WHEREAS, the 2022 valuation for assessment of the District, as certified by the Arapahoe County Assessor, is \$19,241,859 for general operating expenses, and is \$19,241,859 for debt service expenses.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sundance Hills Metropolitan District:

1. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a general operating tax of 6.785 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$130,556 in revenue for the general operating fund and a tax of 7.500 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$144,314 in revenue for the debt service fund; and

2. That the Secretary and/or President of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as herein above determined and set.

APPROPRIATE SUMS OF MONEY

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sundance Hills Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund:	\$	342,308
Debt (Bond) Service Fund:	\$	141,165
Capital Projects Fund:	\$	5,000.

ADOPTED this 2<sup>nd</sup> day of December, 2022.

*Cindi Gelman*

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Secretary

<b>Title</b>	SHMD - 2023 Resolution to Adopt Budget
<b>File name</b>	4-Resolution to A...get SHMD 2023.pdf
<b>Document ID</b>	c93096aa624329988b791d5bcd080bb8b036d8c7
<b>Audit trail date format</b>	MM / DD / YYYY
<b>Status</b>	● Signed

### Document History



SENT

**01 / 24 / 2023**  
12:37:01 UTC

Sent for signature to Cindi Gelman (gelmanc@aol.com) from sees@ccrider.us  
IP: 67.176.9.95



VIEWED

**01 / 24 / 2023**  
13:50:37 UTC

Viewed by Cindi Gelman (gelmanc@aol.com)  
IP: 73.153.171.215



SIGNED

**01 / 24 / 2023**  
13:51:02 UTC

Signed by Cindi Gelman (gelmanc@aol.com)  
IP: 73.153.171.215



COMPLETED

**01 / 24 / 2023**  
13:51:02 UTC

The document has been completed.

# LEGAL NOTICES

## The VILLAGER

November 24, 2022

### PUBLISHER'S AFFIDAVIT

STATE OF COLORADO,)

) SS.

COUNTY OF ARAPAHOE)

I Gerri Sweeney do solemnly affirm that I am the Publisher of THE VILLAGER; that the same is a weekly newspaper published in Greenwood Village, County of Arapahoe, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Arapahoe for a period of at least 52 consecutive weeks prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Englewood, Colorado, as periodical class mail matter and that said newspaper is a newspaper within the meaning of the Act of General Assembly of the State of Colorado, approved March 30, 1923, and entitled "Legal Notice and Advertisements," with other Acts relating to the printing and publishing of legal notice and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper for a period of ONE consecutive insertions that the first publication of said notice was in the issue of said newspaper dated:

NOVEMBER 24

and the last publication of said notice, was in the issue of said newspaper dated:

NOVEMBER 24

Gerri Sweeney  
Publisher

Subscribed and affirmed to before me, a Notary Public in the County of ARAPAHOE, State of Colorado,

This 24 th day of November A.D., 2022

Becky Osterwald  
Notary Public

My Commission expires:

BECKY OSTERWALD  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20164030293  
MY COMMISSION EXPIRES AUGUST 9, 2024

#### NOTICE OF RESCHEDULED PROPOSED 2023 BUDGET OF SUNDANCE HILLS METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed 2023 budget, has been submitted to the Board of Directors of the Sundance Hills Metropolitan District for the ensuing year 2023; that a copy of such proposed budget has been filed in the office of the District located at Circuit Rider of Colorado, 1100 W. Littleton Blvd., #101, Littleton, Colorado, where same is open for public inspection; and that such proposed budget will be considered at a regular meeting of the Board of Directors of the District to be held via virtual meeting on December 2, 2022 at 11:00 a.m. The link to join the Zoom meeting is: <https://us02web.zoom.us/j/85678902297?pwd=LzJxblZnOE1RUlY1YUhHRW9wMlJkdz09>, or via telephone, join by dialing: 699-900-6833, entering the following meeting ID: 856-7890-2297, and passcode: 120222.

Any elector within the District may, at any time prior to the final adoption of the 2023 budget, inspect the budget and file or register any objections thereto. This meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS OF THE SUNDANCE HILLS METROPOLITAN DISTRICT

/s/ Circuit Rider of Colorado, Manager

Published in The Villager  
Published: November 24, 2022  
Legal # 10935



## MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

A special meeting of the Board of Directors of the Sundance Hills Metropolitan District was held on  
December 2, 2022 at 5:30 pm, via Zoom.

### Attendance

#### Directors:

Jeff Erb, President  
Gabe Gelman, Vice President, Buildings & Grounds  
Jack Campbell, Treasurer  
Cindi Gelman, Secretary  
Mike Draudt, Vice President, Tennis Facilities - Excused absence

#### Other attendees:

Dawn Schilling, Schilling and Company Inc.  
JC Chambers, MPM Recreation  
Sarah Shepherd, Circuit Rider of Colorado  
Sujata Trehan, Circuit Rider of Colorado

### Call to Order/Agenda/ Conflicts of interest:

Director Erb called the meeting to order at 11.01am and declared a quorum with 4 out of the 5 Directors present.  
The Board approved the agenda by acclamation.

#### Approval of October 24, 2022 minutes:

Upon a motion by Director C Gelman, with a second by Director Campbell, the board voted 4-0 to approve the minutes, as presented.

### Legal items:

#### Pool and facilities rental and use policies working group update

Sarah Shepherd gave the Board an update on the recent working group meeting. MPM will be providing additional information. The group discussed common practices currently regarding alcohol and drug use. Discussion followed. The Board discussed the option of adding a Waiver as part of the membership purchase regarding alcohol. Glass items to be prohibited, all drug use to be prohibited and directed management to obtain the opinion of legal counsel on the discussion items.

### Buildings and Grounds:

#### a. Tennis update

No updates at this time.

#### b. Swimming pool updates

JC Chambers gave the Board an update regarding the baby pool heater. Main pool is still operational. Both the dive and baby pools are winterized. The new Baby pool does not currently have a cover. Discussion followed. A cover for the baby pool structure was also discussed.



**Storage Room Planning Discussion Update**

Sarah Shepherd gave the Board an update regarding the storage room.

**c. Sailfish Room updates: Cleaning Services Update Open space updates**

JC Chambers gave the board an update regarding cleaning: Kim Garcia is cleaning the bathroom and the Sailfish Room after rental events. Certain events left the room untidy; this should be addressed once the District updates it party rental policies.

**Board Member & Manager Items:**

**Approval of 2023 meeting schedule:**

Upon a motion by Director Gabe Gelman and seconded by Director Campbell, the board voted 4-0 to approve the 2023 annual resolution and meeting schedule as presented subject to change, meetings to be held at 5:30pm at the Sailfish Room.

**Financial Matters:**

**a. Board Member Government Financial Report Training and Q&A**

Dawn Schilling gave the Board an overview of the Financial reports. District to distribute educational documents to help the community understand the Districts expenses and income.

**b. Consider approval of claims for November 2022**

Upon a motion by Director Erb and seconded by Director Campbell, the board voted 4-0 to ratify the claims as presented.

**c. December 2022 Financial Report for the period ending December 31, 2022**

Upon a motion by Director Gabe Gelman and seconded by Director Campbell, the board voted 4-0 to approve the Financials as presented.

**d. Public Hearing on the 2023 Budget, Pool Fees and Mill Levy – see minutes below**

1. Budget Review, Pool Fees, Facility Rental Fees and Mill Levy
2. Public Comment on 2023 Budget
3. Resolution re: 2023 Budget, Appropriation of Funds and Certification of Mill Levy
4. Contract Renewals 2023: Landscape Maintenance, Management, Pool Management, Tennis Lessons.

Upon motion by Director Campbell and seconded by Director Erb, the Board voted 4-0 to accept the Logan and Associates 2023 contract as presented.

Upon motion by Director Erb and seconded by Director Cindi Gelman, the Board voted 4-0 to approve all the 2023 contracts for MPM, JBK, Circuit Rider, Schilling and Co, SFTennis, as presented.

Upon motion by Director Erb and seconded by Director Gabe Gelman the Board voted to approve the 2023 Election Resolution as presented.

**Adjournment:**

Meeting adjourned at 1:19 pm by acclamation.

The next meeting will be a Regular Meeting, held on Monday January 16, 2023 at 5:30 p.m. at the Sailfish Room.



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Secretary for meeting

**MINUTES OF THE PUBLIC HEARING  
OF THE BOARD OF DIRECTORS OF THE  
SUNDANCE HILLS METROPOLITAN DISTRICT  
HELD TO CONSIDER THE ADOPTION OF THE 2023 BUDGET  
ON DECEMBER 2, 2022**

**A public hearing of the Board of Directors of the Sundance Hills Metropolitan District to consider the adoption of the 2023 Budget was held on December 2, 2022 at 11:00am, via Zoom.**

- Attendance**                    Directors:  
Jeff Erb, President  
Gabe Gelman, Vice President, Buildings & Grounds  
Jack Campbell, Treasurer  
Cindi Gelman, Secretary  
Mike Draudt, Vice President, Tennis Facilities - Excused absence
- Other attendees:  
Dawn Schilling, Schilling and Company Inc.  
Sarah Shepherd, Circuit Rider of Colorado  
Sujata Trehan, Circuit Rider of Colorado
- Call to Order/Agenda/Conflicts of interest:**            The Board approved the Agenda by acclamation.
- Public Input:**                    The public hearing on the budget was called to order at 12:23pm by Director Erb.
- No public comment.
- Director Erb closed the public hearing at 1:09pm.
- Board Discussion**            The Board reviewed the 2023 budget as presented by Dawn Schilling.
- To balance the budget and maintain the new facilities in 2023, membership fees for 2023 were discussed and set as follows:
- Resident Family \$450  
   Resident Individual \$275
- Senior Resident Family \$325  
   Senior Resident Individual \$250
- Non-resident Family \$825  
   Non-resident Individual \$500
- Resident Tennis Membership \$125  
   Non-resident Tennis Membership \$175
- Adoption of the 2023 Budget,**            The draft 2023 Budget was properly noticed in the Villager Legals and was circulated to the Board before October 15, 2022.

**Appropriate  
Funds, Set 2023  
Mill Levy**

Upon motion by Director Erb, and seconded by Director Campbell, the Board voted 4-0 to approve the 2023 Budget, as presented, to appropriate funds, and to set the membership fees, and mill levy as detailed in the 2023 Budget Resolution.



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Secretary for meeting

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for the Sundance Hills Metropolitan District, for the budget year ending December 31, 2023, as adopted November 14, 2022.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Sundance Hills Metropolitan District in Arapahoe County, Colorado, this 14<sup>th</sup> day of November, 2022.

By: *Cindi Gelman*  
Secretary

Title	SHMD - Certification of Budget 2023
File name	7-CERTIFICATION OF BUDGET SHMD 2023.pdf
Document ID	2af52861dd20c24b9b510408a2145759036ab49c
Audit trail date format	MM / DD / YYYY
Status	● Signed

### Document History



SENT

**01 / 23 / 2023**  
21:04:41 UTC

Sent for signature to Cindi Gelman (gelmanc@aol.com) from sees@ccrider.us  
IP: 67.176.9.95



VIEWED

**01 / 27 / 2023**  
18:14:38 UTC

Viewed by Cindi Gelman (gelmanc@aol.com)  
IP: 73.153.171.215



SIGNED

**01 / 27 / 2023**  
18:14:55 UTC

Signed by Cindi Gelman (gelmanc@aol.com)  
IP: 73.153.171.215



COMPLETED

**01 / 27 / 2023**  
18:14:55 UTC

The document has been completed.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Arapahoe County, Colorado.


On behalf of the Sundance Hills Metropolitan District,  
 (taxing entity)<sup>A</sup>  
 the Board of Directors,  
 (governing body)<sup>B</sup>  
 of the Sundance Hills Metropolitan District,  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 19,241,859 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 19,241,859 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/15/2022 for budget/fiscal year 2023.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>6.785</u> mills	\$ <u>130,556</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>6.785</b> mills	<b>\$ 130,556</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>7.500</u> mills	\$ <u>144,314</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>14.285</b> mills	<b>\$ 274,870</b>

Contact person: (print) Dawn A. Schilling Daytime phone: ( 720 ) 348-1086  
 Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	<u>To finance the construction, relocating, repairing and installing infrastructure</u>
	Series:	<u>General Obligation Bonds, Series 2021</u>
	Date of Issue:	<u>5/18/2021</u>
	Coupon Rate:	<u>1.50%-3.00%</u>
	Maturity Date:	<u>December 1, 2041</u>
	Levy:	<u>7.500 mills</u>
	Revenue:	<u>\$144,314</u>

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.